

BOAT BILL OF SALE

Seller Information

Full Name Jesus B Derr	
Address 2584 Wiseman Street, Newport, TN 37821	
Telephone (865) 509-2352	E-mail

Purchaser Information

Full Name Connie B Peay	
Address 1957 Dawson Drive, El Dorado, AR 71730	
Telephone (501) 875-2294	E-mail

Boat Information

Model Seacrest	Manufacturer Boats R Us	Year 2013	Price \$1,000.00
Style Racing	Length 18 feet, 2 inches	Vessel Type All-Purpose Fishing	Hull Material Composite
Registration Number 123456	Issued by the State of Tennessee	Hull Identification Number 234567	
Propulsion Inboard	Notes		

Motor Information

Serial Number 34568789	Manufacturer Motor Madness	Model Power launch
Horsepower 81	Fuel Hybrid	

I, Jesus B Derr (the "Seller"), hereby sell, transfer and convey all rights, title and interest in the above described boat (the "Boat") to Connie B Peay (the "Purchaser") for and in consideration of the total sum of \$1,000.00, plus any applicable sales tax, paid by personal check, cash, credit card, PayPal, and the

receipt of which is hereby acknowledged. This sum represents the mutually agreed upon purchase price of the Boat, between both the Seller and the Purchaser.

The condition of the Boat is **NEW**.

Certification

The Seller certifies to the Purchaser that the Seller is the legal and rightful owner of the Boat and has full right and authority to convey the same.

The undersigned Seller declares under penalties of perjury that the statements herein contained are true and correct to the best of his or her knowledge, information and belief.

The undersigned Purchaser accepts receipt of the Boat as described herein and understands and acknowledges that the Boat is sold in "AS IS" condition without any guarantees or warranties of any kind, either express or implied.

Jesus B Derr		01/19/2018
_____	_____	_____
Seller Full Name	Seller Signature	Date

Connie B Peay		01/19/2018
_____	_____	_____
Purchaser Full Name	Purchaser Signature	Date

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GENERAL INSTRUCTIONS

If you are planning on selling or buying a boat, you should consider creating a "Bill of Sale." While this document is not necessarily a legal requirement in your state, it can help formalize the important terms of the sale, record the understanding between the seller and the buyer and provide clarification if ownership of the item is ever called into question.

WHAT IS A BILL OF SALE?

A Bill of Sale is a formal written document used to describe and document the transfer of ownership of an item from a seller to a buyer. This legal document is appropriate for individual items rather than commercially produced items sold in large quantities. The document itself usually outlines the rights and responsibilities of each party in relation to the sale and is created before any money or possession changes hands.

Generally, this document includes the names and details of both the seller and the buyer, information about the goods to be sold, and the date and price of the sales transaction. Both parties typically sign the document and both parties should retain a copy for their records. You should check your local regulations and state law as some require the Bill of Sale to contain certain provisions and/or formalities such as a notary acknowledgement for the signatures.

A Bill of Sale can include seller's warranties or no warranties. If the Bill of Sale includes warranties, then those typically relate to the condition of the product, the existence of any liens or encumbrances and whether any repairs or replacements will be made within a certain period of time. One that does not include warranties is typically referred to as an "as-is" sale. This means that the product is sold and received as it is presented without any additional guarantees or warranties relating to the condition of the product. The buyer accepts any faults or imperfections that exist with the item at the time of the purchase.

In most cases, a Bill of Sale will not allow a buyer to return an item even if damaged. However, a seller may not lie or misrepresent the condition of an item before it is sold or attempt to hide any flaws from a buyer or else this could invalidate the terms of the sale.

WHAT CAN IT BE USED FOR?

A Bill of Sale can be used for a variety of different items but is often used when ownership of the following is being transferred: Cars, motorcycles, boats, recreational vehicles, aircrafts or other vehicles.

WHO CAN USE A BILL OF SALE

Anyone who intends to sell or buy an item of value should consider using a Bill of Sale. Whether you are the seller or the buyer, this document should be of interest to you as the document aims to protect the rights of both parties.

If you are selling or purchasing an item with a high value, a used (second-hand) item, an item via trading websites, private sales, or a vehicle owned by a private individual, then a Bill of Sale is particularly effective and appropriate. If you are unsure whether to use a Bill of Sale, it may be a good idea for you to consult with a legal professional before completing the deal so that you can determine whether this document is the right choice for your needs.

An alternative to a Bill of Sale is a Sales Agreement. A Sales Agreement is suitable in circumstances where warranties or further guarantees are necessary or if the parties intend to set up a more complicated payment arrangement such as installment payments over a long period of time.

WHAT ARE THE BENEFITS?

For both the seller and the buyer, the Bill of Sale is a useful document for accounting and tax purposes and can be submitted as evidence in related matters. The document records the fact of the transfer of ownership as well as captures the date and the price of the sale. In particular, if the ownership is ever challenged in the future, this information is vital and essential to establishing ownership and showing that the transfer was properly completed