

SECURITY DEPOSIT NOTICE

Pursuant to Chapter 554.603 under Act 348 of 1972 of the Michigan Compiled Laws, the Landlord is required to provide the following notice:

To: _____
(Tenant)

The security deposit in the amount of \$ _____ will be held in an interest-bearing account at the _____ located at _____
(Financial Institution) (Address)

The account number is: _____

YOU MUST NOTIFY YOUR LANDLORD IN WRITING WITHIN 4 DAYS AFTER YOU MOVE OF A FORWARDING ADDRESS WHERE YOU CAN BE REACHED AND WHERE YOU WILL RECEIVE MAIL; OTHERWISE YOUR LANDLORD SHALL BE RELIEVED OF SENDING YOU AN ITEMIZED LIST OF DAMAGES AND THE PENALTIES ADHERENT TO THAT FAILURE.

Within 30 days after the termination of the occupancy, the Landlord shall return the security deposit to the tenant together with an itemized list of damages claimed for which the security deposit may be used. The security deposit, or any portion thereof, may be withheld for unpaid rent, damage due to breach of lease, unpaid utility bills, and/or actual damages done to the Premises by the Tenant or the Tenant’s family, agents, employees, guests, or invitees.

The Landlord intends to impose a claim in the amount of \$ _____ against the deposit for all of the following:

If you do not reply to this notice stating your objection to the claim by _____, 20 ___, the Landlord will collect the claim and must mail you the remaining deposit, if any.

The undersigned hereby acknowledges receipt of payment and of a copy of this statement:

_____ Landlord	_____ Address	_____ Phone Number
_____ Signature of Landlord	_____ Date Signed	
_____ Tenant		
_____ Signature of Tenant	_____ Date Signed	