

SECURITY DEPOSIT NOTICE

Pursuant to Title 8 of the Real Property Article § 8-203.1 of the Annotated Code of Maryland, the Landlord is required to provide the following notice:

To: _____
(Tenant)

The security deposit in the amount of \$ _____ will be held in an interest-bearing account at the _____ located at _____
(Financial Institution) (Address)

The account number is: _____

When you move out, you must give the Landlord your new address so that the Landlord can send you notices regarding your deposit. Within 45 days after the end of the tenancy, the Landlord shall return the security deposit to the tenant together with simple interest which has accrued at the daily U.S. Treasury yield curve rate for 1 years, as of the first business day of each year, or 1.5% a year, whichever is greater, less any damages rightfully withheld. The security deposit, or any portion thereof, may be withheld for unpaid rent, damage due to breach of lease, and/or any damage done to the Premises by the Tenant or the Tenant’s family, agents, employees, guests, or invitees. You shall have the right to be present when the Landlord or his/her agent inspects the premises to ascertain the accuracy of such listing.

The Landlord intends to impose a claim in the amount of \$ _____ against the deposit for all of the following:

If you do not reply to this notice stating your objection to the claim by _____, 20 ___, the Landlord will collect the claim and must mail you the remaining deposit, if any.

The undersigned hereby acknowledges receipt of payment and of a copy of this statement:

_____ Landlord	_____ Address	_____ Phone Number
_____ Signature of Landlord	_____ Date Signed	
_____ Tenant		
_____ Signature of Tenant	_____ Date Signed	