

REVOCATION OF POWER OF ATTORNEY

WHEREAS, on _____, 20__, I, _____, of _____, _____, AZ _____, executed a Power of Attorney empowering _____ to act as my true and lawful attorney-in-fact to handle my financial affairs should I become incapacitated and unable to do so myself (the "Power of Attorney").

NOW THEREFORE, I hereby give notice that I, being of sound mind, revoke and rescind the Power of Attorney. As such, all power and authority granted to _____ under the Power of Attorney is hereby terminated.

IN WITNESS WHEREOF, I have signed my name below on this __ day of _____, 20__ss.

Principal Signature

Principal Name

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GENERAL INSTRUCTIONS

If you previously granted authority to another person to act on your behalf under a Power of Attorney and you now want to make a change to that arrangement, you should create a Revocation of Power of Attorney. This document may also be referred to as a Power of Attorney Revocation or a Durable Power of Attorney Revocation.

WHAT IS A REVOCATION OF POWER OF ATTORNEY?

A Revocation of Power of Attorney essentially allows the person who previously created a Power of Attorney to cancel that same Power of Attorney. A Power of Attorney is a document where one person (the principal) gives another person (the attorney-in-fact or agent) the power and authority to act on that's person's behalf regarding any matters specified in the document. Even though a principal chooses an agent and creates a Power of Attorney, the principal is still able to rescind that Power of Attorney at a later time as long as the principal is mentally capable at that time to make such a decision. A Revocation of Power of Attorney is the proper tool to make such a rescission.

WHEN SHOULD YOU USE A REVOCATION OF POWER OF ATTORNEY?

If you already elected somebody to act as your agent under a Power of Attorney and you would now like to terminate the power granted, you should use a Revocation of Power of Attorney document. Once the principal signs the Revocation of Power of Attorney, the original Power of Attorney is revoked and

is no longer valid. The previously named agent will no longer have any authority to act on your behalf or to make any decisions on your behalf. This revocation document can be used if you want to change and designate a different agent than the one previously named or if you decide that you no longer need a power of attorney and want to remove the grant of power altogether. For example, you may have designated your spouse as agent under a Power of Attorney but have since divorced and now you want to appoint a different family member as agent. You will first create a Revocation of Power of Attorney to cancel the designation of your ex-spouse as agent and then create a new Power of Attorney naming your family member.

WHAT IS INCLUDED IN A REVOCATION OF POWER OF ATTORNEY?

A Revocation of Power of Attorney document should include the principal's name and address, the agent's name and any details that describe and identify the original Power of Attorney such as the effective date or the document number of the Power of Attorney if was filed and recorded. The document should clearly indicate the fact that the previous grant of power to the agent is revoked. The Revocation of Power of Attorney should be signed by the principal and acknowledged by witnesses and/or a notary public. The document should also be dated so that it is clear when the revocation takes effect. In addition, if the original Power of Attorney was filed and recorded with a County Clerk or Recorder then the Revocation of Power of Attorney should be filed and recorded with the same County Clerk or Recorder so that there is no question the original Power of Attorney has been revoked.