

Consideration Certificate

We, the undersigned, hereby certify that the consideration reflected in this Deed is the full consideration paid for this property.

SELLER(S): _____

PRINT NAME(S): _____

BUYER(S): _____

PRINT NAME(S): _____

The estimated fair cash value of the property is: _____.

STATE OF KENTUCKY

COUNTY OF _____)

The foregoing Deed and Consideration Certificate was acknowledged, subscribed and sworn to before me this _____ day of _____, by _____

_____.

Notary Public: _____

[SEAL]

Print Name: _____

My Commission Expires: _____

THIS DEED PREPARED BY:

Signature: _____

Print Name: _____

Address:

Use this form if “Gift” or “Nominal Consideration” is stated on the Deed. Transfer tax is due on the Value of said property.

"Value" means:

1. In the case of any deed not a gift, the amount of the full actual consideration therefore, paid or to be paid, including the amount of any lien or liens thereon; and

2. In the case of a gift, or any deed with nominal consideration or without stated consideration, the estimated price the property would bring in an open market and under the then prevailing market conditions in a sale between a willing seller and a willing buyer, both conversant with the property and with prevailing general price levels.

(2) A tax upon the grantor named in the deed shall be imposed at the rate of fifty cents (\$0.50) for each \$500 of value or fraction thereof, which value is declared in the deed upon the privilege of transferring title to real property.

(3) (a) If any deed evidencing a transfer of title subject to the tax herein imposed is offered for recordation, the county clerk shall ascertain and compute the amount of the tax due thereon and shall collect the amount as prerequisite to acceptance of the deed for recordation.