

SECURITY DEPOSIT NOTICE

Pursuant to 765 ILCS 710/1 of the Illinois Compiled Statutes, the Landlord is required to provide the following notice:

The security deposit in the amount of \$_____ will be held in an (☐ interest bearing / ☐ non-interest bearing)
account at the _____ located at _____
Financial Institution Address

The account number is: _____

When you move out, you must give the Landlord your new address so that the Landlord can send you notices regarding your deposit. Within 30 days after the vacation of the Premises or the surrender and acceptance of the Premises, whichever occurs first, the Landlord or his/her agent shall inspect the Premises and compile a comprehensive list of any damage done to the Premises which is the basis for any charge against the security deposit and the estimated dollar value of such damage.

The Landlord intends to impose a claim in the amount of \$_____ against the deposit for all of the following:

You have the right to receive paid receipts, or copies thereof, of all estimated costs within 30 days from the date of this notice, in addition to the itemized statement of the damage caused above.

If you do not reply to this notice stating your objection to the claim by _____, 20____, the Landlord will collect the claim and must mail you the remaining deposit, if any.

This disclosure is basic. Please refer to 765 ILCS 710/1, to determine your legal rights and obligations.

For information on this action, and if you may be entitled to interest on the deposit, please contact:

Landlord	Address	Phone Number
Signature of Landlord	Date Signed	