

# SECURITY DEPOSIT NOTICE

Pursuant to Title XIV Chapter 562A § 12 of the Iowa Code, the Landlord is required to provide the following notice:

To: \_\_\_\_\_  
(Tenant)  
\_\_\_\_\_  
\_\_\_\_\_

The security deposit in the amount of \$ \_\_\_\_\_ will be held in an ( interest bearing / non-interest bearing) account at the \_\_\_\_\_ located at \_\_\_\_\_  
(Financial Institution) (Address)

The account number is: \_\_\_\_\_

When you move out, you must give the Landlord your new address so that the Landlord can send you notices regarding your deposit. Within 30 days from the termination of the tenancy and receipt of the Tenant’s mailing address, the Landlord or his/her agent shall inspect the Premises and compile an itemized list of the payment of accrued rent, expenses incurred in acquiring possession of the Premises, unpaid utility or sewer charges, and/or any damage done to the Premises which is the basis for any charge against the security deposit and the estimated dollar value of such charges. Any interest earned on a security deposit during the first five (5) years of a tenancy shall be the property of the Landlord.

The Landlord intends to impose a claim in the amount of \$ \_\_\_\_\_ against the deposit for all of the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

If you do not reply to this notice stating your objection to the claim by \_\_\_\_\_, 20 \_\_\_, the Landlord will collect the claim and must mail you the remaining deposit, if any.

This disclosure is basic. Please refer to Title XIV Chapter 562A § 12 of the Iowa Code, to determine your legal rights and obligations.

For information on this action, and if you may be entitled to interest on the deposit, please contact:

\_\_\_\_\_  
Landlord Address Phone Number

\_\_\_\_\_  
Signature of Landlord Date Signed