LETTER OF INTENT FOR STOCK (SHARES) PURCHASE

_____ [Purchaser's Name]
_____ [Purchaser Address]
_____ [City, State, Zip Code]
_____ [Phone or Email]

_____, 20_____

_____ [Seller's Name]
_____ [Seller Address]
_____ [City, State, Zip Code]
_____ [Phone or Email]

Dear _____ [Seller's Name],

This Letter of Intent ("Letter of Intent") outlines the proposed terms and conditions under which _____ [Purchaser's Name] (the "Purchaser") intends to purchase shares from _____ [Seller's Name] (the "Seller").

1. Shares: The Seller is the owner of _____ [Number] shares of (☐ Class _____) Stock (the "Stock") of _____ [Company Name] (the "Company"), a/an _____ [State] Corporation.

2. Purchase and Sale: The Seller agrees to sell and the Purchaser agrees to buy _____ [Number] shares for $_____ per share, totaling $_____.

3. Delivery: The exchange of the total price for the stock certificates is intended to occur on _____, 20_____.

4. Seller's Representations: The Seller represents that:

- The Company is in good standing under the laws of the _____ [State].
- The Seller is the record owner of the Stock.
- The Stock is free and clear of all security interests, liens, encumbrances, equities, or other charges.
- There are no other claims or restrictions on the Stock.

Approval (Check one):
☐ Seller has received approval from _____ [Officer's Name], an officer at the Company, to sell the shares.
☐ Seller does NOT need approval from any officer of the corporation to sell the shares.

5. Expenses: Each party will be responsible for its own fees, including legal counsel, accountants, and other agents incurred in connection with this Letter of Intent.

6. Governing Law: This Letter of Intent shall be governed by and construed in accordance with the laws of the _____ [State].

This Letter of Intent serves as a statement of intent and is not a binding contract. A formal stock purchase agreement outlining the detailed terms and conditions will be drafted and signed by both parties.

Please sign, date, and return a copy of this letter to indicate your acceptance of the terms and conditions outlined herein. If you have any questions or need further clarification, please do not hesitate to contact me.

We look forward to finalizing this transaction with you.

Sincerely,

_____ [Purchaser's Name]

Signature: _____
Date: _____, 20_____

(If applicable):

Accepted and acknowledged by:

_____ [Seller's Name]

Signature: _____
Date: _____, 20_____