| State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |
| --- | --- |
| **PROMISSORY NOTE RELEASE FORM** | |

This Release Form is made this \_\_\_\_\_ day of \_\_, 20\_\_, by and between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ("Lender"), and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ("Borrower").

WHEREAS, Borrower executed a Promissory Note dated \_\_\_\_\_ day of \_\_, 20\_\_, in the principal amount of $\_\_\_\_\_\_\_ (the "Note");

WHEREAS, Lender is the legal holder and owner of said Note;

WHEREAS, Borrower has fully paid the indebtedness evidenced by the Note;

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, Lender hereby acknowledges payment in full of the Note and forever releases and discharges Borrower, their heirs, executors, administrators, representatives, successors, and assigns from all actions, causes of action, suits, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, extents, executions, claims, and demands whatsoever, in law, admiralty or equity, which against Borrower, Lender ever had, now has or hereafter can, shall or may have, for, upon, or by reason of any matter, cause or thing whatsoever from the beginning of the world to the day of the date of these presents.

IN WITNESS WHEREOF, the Lender has executed this Release as of the date first above written.

|  |  |  |
| --- | --- | --- |
| **Lender** Signature |  | **Lender**Full Name |

**NOTARY ACKNOWLEDGMENT**

| State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | )  )  ) |
| --- | --- |

On this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_\_, before me personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, known to me or satisfactorily proven to me to be the person whose name is subscribed in the foregoing instrument, and acknowledged the due execution of the same.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_