

SECURITY DEPOSIT NOTICE

Pursuant to Title 66 Chapter 28 Part 3 § 66-28-301 of the Tennessee Code Annotated, the Landlord is required to provide the following notice:

To: _____
Tenant

The security deposit in the amount of \$_____ will be held in an (interest bearing / non-interest bearing) account at the _____ located at _____.
Financial Institution Address

The account number is: _____

When you move out, you must give the Landlord your new address so that the Landlord can send you notices regarding your deposit. At the termination of occupancy or within four (4) days of you vacating the Premises, the Landlord or his/her agent shall inspect the Premises and compile an itemized list of the payment of accrued rent, expenses incurred in acquiring possession of the Premises, unpaid utility or sewer charges, and/or any damage done to the Premises which is the basis for any charge against the security deposit and the estimated dollar value of such charges.

You have the right to schedule the date and time of the inspection of the Premises and be present at the inspection in order to ascertain the accuracy of such listing. If you agree to be present at the inspection, but fail to attend the inspection, you will waive your right to contest any damages.

The Landlord intends to impose a claim in the amount of \$_____ against the deposit for all of the following:

If you do not reply to this notice stating your objection to the claim by _____, 20____, the Landlord will collect the claim and must mail you the remaining deposit, if any.

The undersigned hereby acknowledges receipt of a copy of this statement:

Landlord

Address

Phone Number

Signature of Landlord

Date Signed

Tenant

Signature of Tenant

Date Signed